

## Summary of Land Tax COVID-19 Stimulus Measures

This table is to be read in conjunction with the accompanying article *Land Tax COVID-19 Measures*.

| State           | Measure   | Eligibility  | Automatic or Application?   | Links as at 15 April 2020    |
|-----------------|---|--|---|------------------------------|
| Victoria        | Reduction of up to 25% of the land tax payable on a parcel of land in the 2020 land tax year. | Landlords with either residential or commercial properties who provide tenants impacted by COVID-19 with a prescribed minimum amount of rent relief. If the property is a commercial property, the property must be rented to a tenant with annual turnover of up to \$50 million who is also eligible for the Federal Government's JobKeeper Payment<br><br>Landowners who are unable to secure a tenant because of COVID-19. | To be confirmed. As a first step, landlords should register on My Land Tax. | Refer <a href="#">here</a> . |
|                 | Defer remainder of 2020 land tax payment until March 2021                                     | Landowners that have at least one taxable non-residential property (commercial property, industrial property, vacant land (excluding residential vacant land) and total taxable landholdings below \$1 million<br><br>Landlords subject to the 25% reduction.  | Vic SRO to contact eligible landowners<br><br>To be confirmed.              | Refer <a href="#">here</a> . |
| Tasmania        | Waiver of land tax on commercial properties for 2020-21 financial year                        | Business owners liable for the land tax who can demonstrate that their business operations have been affected by COVID-19.   | To be confirmed   | Refer <a href="#">here</a> . |
|                 | Deferral of outstanding land tax until 30 June 2020   | Those experiencing financial hardship  | Entities to contact Tas SRO via pre-filled email.                           | Refer <a href="#">here</a> . |
| New South Wales | Reduction of up to 25% of the land tax payable on a parcel of land in the 2020                | Landlords that satisfy all of the following: <ul style="list-style-type: none"> <li>the land is used for business or residential purposes;</li> <li>the tenant is a residential tenant, or a business tenant with</li> </ul>   | To be confirmed.  | Refer <a href="#">here</a> . |

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|------------------------------|--|--|--|------------------------------|
|                              | land tax year.   | <p>annual turnover of up to \$50 million, who can demonstrate financial distress (based on a prescribed reduction in revenue or household income) resulting from COVID-19;</p> <ul style="list-style-type: none"> <li>the landlord reduces the rent of the affected tenant by at least as much as the land tax reduction; and</li> <li>the land tax is directly related to the rent-reduced property.</li> </ul> |  |                              |
|                              | Three-month deferral of outstanding land tax payments for the 2020 land tax year.            | <p>Those who are eligible for the above reduction.</p> <p>Please note: this was announced by the NSW Government but is currently not mentioned on the NSW OSR website.</p>   | To be confirmed.   | Refer <a href="#">here</a> . |
| South Australia              | Defer payment of 2019-20 third and fourth quarter instalments for up to six months           | Businesses and individuals paying land tax quarterly.  | Information to be sent with land tax notices of assessment | Refer <a href="#">here</a> . |
| Northern Territory           | N/A as there is no land tax in the Northern Territory.                                       |  |  |                              |
| Australian Capital Territory | Land tax rebate equal to 50 per cent rent reduction to a maximum of \$2,600 over six months. | Landlords of residential properties who reduce their tenant's rent by at least 25 per cent for tenants impacted by COVID-19.   | Online application.  | Refer <a href="#">here</a> . |
| Western Australia            | N/A - no waivers, rebates or deferrals announced in relation to Western Australia land tax   |  |  |                              |
| Queensland                   | Rebate of up to 25% of the land tax payable on eligible                                      | Landowners who lease all/part of a property to tenants and:  | Online application   | Refer <a href="#">here</a> . |

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|-------|---|---|---------------------------|------------------------------|
|       | properties in the 2020 assessment year.                                   | <ul style="list-style-type: none"> <li>one or more tenants' ability to pay their rent is affected by COVID-19;</li> <li>the landowner provides rent relief of an amount at least commensurate with the rebate; and</li> <li>the landowner complies with prescribed leasing principles.</li> </ul> <p>Landowners unable to secure tenants due to COVID-19 who require relief to meet their financial obligations who will comply with the prescribed leasing agreements.</p> |                           |                              |
|       | Waiver of 2% land tax foreign surcharge for the 2020 assessment year      | Foreign landowners as defined for foreign surcharge purposes.   | Automatic                 | Refer <a href="#">here</a> . |
|       | Three month deferral of land tax liabilities for the 2021 assessment year | Landowners  | Automatic                 | Refer <a href="#">here</a> . |

*Readers should only use the table as a starting point of their research and, especially, should seek further information/assistance to confirm their eligibility and the application of the measures to their circumstances. This is of particular relevance, as the States and Territories are constantly refining, updating and adding to their measures.*